## MoneyTalks

Wisconsin Deferred Compensation Program

## Stable Value Fund Transfer Restriction

Before making a transfer from the Stable Value Fund, please note that transfers from the fund to any competing investment options require a 90-day equity wash. An equity wash is a period in which assets must first be transferred to a non-competing investment option before assets can be transferred to the competing investment options. The following are competing investment options: Vanguard Admiral Treasury Money Market Fund, FDIC Bank Option and Federated U.S. Government Securities Fund. Assets cannot be moved from the Stable Value Fund to these competing options unless they have been transferred to a non-competing investment option for at least 90 days.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in the fund.

Please consider the investment objectives, risks,

fees and expenses carefully before investing. For this and other important information, you may obtain mutual fund prospectuses and disclosure documents from your registered WDC representative. Prospectuses can also be obtained online at www.wdc457.org under the Investment Options tab. For a self-directed brokerage account prospectus, contact Charles Schwab at (888) 393-7272. Read prospectuses carefully before investing.



FDIC Insured Bank Option: M&I Bank has declared an annualized interest rate of 4.13% for the first quarter 2008.

Please note: This newsletter does not constitute investment or financial advice.

Access to the voice response system and Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/ maintenance or other reasons.

Securities (except the self-directed brokerage option), when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Securities available through the self-directed brokerage account are offered by Charles Schwab. Additional information can be obtained by calling Charles Schwab at (888) 393-7272. Charles Schwab and Great-West Life & Annuity Insurance Company are separate and unaffiliated companies. Great-West Retirement Services<sup>®</sup> refers to products and services provided by Great-West Life & Annuity Insurance Company and its subsidiaries and affiliates. Great-West Retirement Services<sup>®</sup> and Online File Cabinet<sup>®</sup> are registered service marks of Great-West Life & Annuity Insurance Company. All rights reserved. Form# CB1080N (4/08) PT58155